

## **Industrial Countries' Power Cost Comparison**

“Grant County Washington has the lowest Industrial power cost in the Industrial Countries”

According to statistics from International Energy Agency (IEA): IN 2005, the average electricity cost for residential use in China is \$0.034 USD per kwh, which is among the lowest cost in developed countries. At the same time, in 2005, the residential electricity cost for Taiwan is \$0.071 USD per kwh which is comparable to Canada, a natural resources abundant country. Japan's cost is \$0.207 USD, England's cost is \$0.154 USD, France's cost is \$0.150 USD, United States' cost is \$0.087 USD and South Korea's cost is \$0.086 USD.

For industrial electricity rate: the average rate in Taiwan is \$0.055 USD per kwh, \$0.136 USD in Japan, \$0.078 USD in United Kingdom, and \$0.058 in South Korea. For other developed countries, it is \$0.056 USD per kwh in Canada, \$0.053 USD in France and \$0.052 USD in United States. China still has the lowest electricity rate among these industrial countries with the rate of \$0.032 USD per kwh.

Two hydroelectric dams in Grant County, Washington provide low cost and reliable electricity for residential and industries use around the area. Industrial electricity rate in Grant County is the lowest in United States with \$0.019 USD per kwh. It is only 34.5% of Taiwan's industrial electricity rate, 14% of Japan's rate, 32.8% of South Korea's rate, 59.4% of China's rate, 24.4% of United Kingdom's rate, 35.8% of France's rate, 33.9% of Canada's rate and 36.5% of average rate in United States. Low electricity rate is a key factor for the economic development of the area, in turn, will promote overall economic efficiency and create jobs in all of the states in the region.

Source: Translated from Taiwan BCC News ([www.bcc.com.tw](http://www.bcc.com.tw)), February 7, 2006

2005 Industrial Countries' Power Cost Comparison Chart

