



Project: Genie Industries

In 1999 the Grant County EDC recruited Genie Industries to a 465 thousand square foot facility at the Grant County Airport near Moses Lake. First year employment was approximately 120 jobs.

Since then, the employee base has increased to 730 jobs that pay above average wages. Genie has become one of the largest manufacturing employers in Grant County and a quality corporate citizen.



GENIE HISTORY

PRODUCTS MANUFACTURED

2000	1
2001	2
2002	3
2003	4
2004	4
2005	5
2006	6

GENIE EMPLOYMENT

2000	120
2001	150
2002	200
2003	250
2004	300
2005	370
2006	730

JOBS & WAGES

ESTIMATED GENIE ANNUAL WAGES & BENEFITS (\$40,000 PER JOB)
\$29,200,000.00

ESTIMATED GENIE PROJECT CAPITAL INVESTMENT
\$25,000,000.00

ADDITIONAL NON-GENIE JOBS CREATED
1,095

ADDITIONAL NON-GENIE ESTIMATED ANNUAL WAGES & BENEFITS (\$25,000 PER JOB)
\$27,375,000.00

COUNTY IMPACT

TOTAL PROJECT RELATED JOBS
1,825

TOTAL ESTIMATED ANNUAL WAGES & BENEFITS
\$56,575,000.00

ESTIMATED HOME SALES
(1,825 x 65%)
1,186

ESTIMATED VALUE OF HOME SALES
(1,186 x \$125,000)
\$148,250,000.00

ESTIMATED HOME MORTGAGE VALUE
(148,250,000 x 80%LTV)
\$118,600,000.00

ANNUAL INTEREST ON HOME MTG.
(118,600,000 x 6%)
\$7,116,000.00

ESTIMATED RENTAL UNITS OCCUPIED
(1,825 x 35%)
639

ESTIMATED ANNUAL RENTAL INCOME
(639 x \$550 x 12)
\$4,217,400.00

“The Grant County EDC is key to growth and quality of life in the Columbia Basin area. The Grant County EDC was an instrumental part of Genie choosing Moses Lake for expansion of our production facilities and will certainly be for other industries in the future.”

-Dave Schille, Former Plant Manager Genie Industries